

# Declaration of Intent

## Repayment plan confirmation for existing mortgage debt

We require this Declaration of Intent to be completed by you to confirm the repayment plan you intend to use to pay off the remaining capital at the end of your current interest-only mortgage term.

Customer name/s  
(all customers)

Mortgage account number

Telephone number

### The plan to repay the capital:

Please tick the appropriate box/es

**Endowment policies (UK)**

**Pension (UK)**

**Stocks and Shares ISA (UK)**

**Stocks and Shares (UK)**

**Investment Bond (UK)**

**Sale of other residential property (UK)**

**Unit trust/Open ended investment companies (UK)**

**Other (please specify)** The category 'Other' can apply only if you took out your mortgage before April 2011. After that date only the specific types of repayment plan listed above are acceptable options.

### Important - please note the following points:

1. We are not providing advice on your repayment plan(s) or making any guarantees that your plan(s) will be sufficient to repay the outstanding balance (capital) at the end of the mortgage term.
2. You should review your plan(s) regularly during the term of your mortgage to make sure it is on track to repay the outstanding balance.
3. Periodically, we will ask you to provide evidence of your repayment plan(s). If you are unable to satisfy us that it remains on track to repay your loan, we may ask you to transfer some or all of your mortgage onto a capital and repayment basis.
4. Please remember it is your responsibility to ensure you have sufficient funds to repay your outstanding balance at the end of the mortgage term. If you are unable to do so, your home may be repossessed to repay the outstanding balance.

**Signed (all customers)**

**Date**

Once you have completed this form, please return it to:

Birmingham Midshires, PO Box 81, Pendeford Business Park, Wobaston Road, Wolverhampton WV9 5HZ

If you have any questions please phone **0845 300 2627**. Telephone lines are open Monday – Friday 8am – 6:30pm. Telephone calls may be monitored and recorded.

**Not applicable for buy to let mortgages.**