

BM Rate Guide

06 April 2020

BM Standard Variable Rate (not available for new mortgage applications)
Bank of England Base Rate

4.44%
0.10%

Buy to Let

ERC structure on all products:

2 year - 2% to 30/06/2021 and 1% to 30/06/2022

3 year - 3% to 30/06/2021, 2% to 30/06/2022 and 1% to 30/06/2023

5 year - 5% to 30/06/2021, 4% to 30/06/2022, 3% to 30/06/2023, 2% to 30/06/2024 and 1% to 30/06/2025

Not available for First Time Buyers

10% overpayment allowed each year on all products

| Fixed - House Purchase | | | | | | | | | |
|------------------------|---------|------------|--------|-------------------|------------|-------------|-------------|--------------|-----------------|
| Product Type | Rate(%) | Until | Fee | Available between | | Min LTV (%) | Max LTV (%) | Product Code | Additional Info |
| 2 year | 1.88 | 30/06/2022 | £0 | £25,001 | £1,000,000 | 0 | 60 | DTC | N/A |
| | 1.52 | 30/06/2022 | £995 | £25,001 | £1,000,000 | 0 | 60 | DWL | N/A |
| | 1.32 | 30/06/2022 | £1,995 | £25,001 | £1,000,000 | 0 | 60 | DWN | N/A |
| 3 year | 1.88 | 30/06/2023 | £0 | £25,001 | £1,000,000 | 0 | 60 | DTI | N/A |
| | 1.52 | 30/06/2023 | £995 | £25,001 | £1,000,000 | 0 | 60 | DWR | N/A |
| | 1.32 | 30/06/2023 | £1,995 | £25,001 | £1,000,000 | 0 | 60 | DWT | N/A |
| 5 year | 1.90 | 30/06/2025 | £0 | £25,001 | £1,000,000 | 0 | 60 | DWV | N/A |
| | 1.76 | 30/06/2025 | £995 | £25,001 | £1,000,000 | 0 | 60 | DWX | N/A |
| | 1.62 | 30/06/2025 | £1,995 | £25,001 | £1,000,000 | 0 | 60 | DWZ | N/A |

ERC structure on all products:

2 year - 2% to 30/06/2021 and 1% to 30/06/2022

3 year - 3% to 30/06/2021, 2% to 30/06/2022 and 1% to 30/06/2023

5 year - 5% to 30/06/2021, 4% to 30/06/2022, 3% to 30/06/2023, 2% to 30/06/2024 and 1% to 30/06/2025

10% overpayment allowed each year on all products

| Fixed - Remortgage | | | | | | | | | |
|--------------------|---------|------------|--------|-------------------|------------|-------------|-------------|--------------|---|
| Product Type | Rate(%) | Until | Fee | Available between | | Min LTV (%) | Max LTV (%) | Product Code | Additional Info |
| 2 year | 1.97 | 30/06/2022 | £0 | £25,001 | £1,000,000 | 0 | 60 | DTV | Free Level 1 valuation fee Free Conveyancing |
| | 1.94 | 30/06/2022 | £0 | £25,001 | £1,000,000 | 0 | 60 | DTU | £300 Cashback Free Level 1 valuation fee |
| | 1.57 | 30/06/2022 | £995 | £25,001 | £1,000,000 | 0 | 60 | DTZ | Free Level 1 valuation fee Free Conveyancing |
| | 1.54 | 30/06/2022 | £995 | £25,001 | £1,000,000 | 0 | 60 | DTY | £300 Cashback Free Level 1 valuation fee |
| | 1.32 | 30/06/2022 | £1,995 | £25,001 | £1,000,000 | 0 | 60 | DUD | Free Level 1 valuation fee Free Conveyancing |
| | 1.29 | 30/06/2022 | £1,995 | £25,001 | £1,000,000 | 0 | 60 | DUC | £300 Cashback Free Level 1 valuation fee |
| 3 year | 1.97 | 30/06/2023 | £0 | £25,001 | £1,000,000 | 0 | 60 | DUH | Free Level 1 valuation fee Free Conveyancing |
| | 1.94 | 30/06/2023 | £0 | £25,001 | £1,000,000 | 0 | 60 | DUG | £300 Cashback Free Level 1 valuation fee |
| | 1.57 | 30/06/2023 | £995 | £25,001 | £1,000,000 | 0 | 60 | DUL | Free Level 1 valuation fee Free Conveyancing |
| | 1.54 | 30/06/2023 | £995 | £25,001 | £1,000,000 | 0 | 60 | DUK | £300 Cashback Free Level 1 valuation fee |
| | 1.32 | 30/06/2023 | £1,995 | £25,001 | £1,000,000 | 0 | 60 | DUP | Free Level 1 valuation fee Free Conveyancing |
| | 1.29 | 30/06/2023 | £1,995 | £25,001 | £1,000,000 | 0 | 60 | DUO | £300 Cashback Free Level 1 valuation fee |
| 5 year | 2.12 | 30/06/2025 | £0 | £25,001 | £1,000,000 | 0 | 60 | DUT | Free Level 1 valuation fee Free Conveyancing |
| | 2.02 | 30/06/2025 | £0 | £25,001 | £1,000,000 | 0 | 60 | DXB | £300 Cashback Free Level 1 valuation fee |
| | 1.94 | 30/06/2025 | £995 | £25,001 | £1,000,000 | 0 | 60 | DUX | Free Level 1 valuation fee Free Conveyancing |
| | 1.84 | 30/06/2025 | £995 | £25,001 | £1,000,000 | 0 | 60 | DXC | £300 Cashback Free Level 1 valuation fee |
| | 1.81 | 30/06/2025 | £1,995 | £25,001 | £1,000,000 | 0 | 60 | DVB | Free Level 1 valuation fee Free Conveyancing |
| | 1.71 | 30/06/2025 | £1,995 | £25,001 | £1,000,000 | 0 | 60 | DXD | £300 Cashback Free Level 1 valuation fee |

Let to Buy

06 April 2020

ERC structure on all products:

2 year - 2% to 30/06/2021 and 1% to 30/06/2022

5 year - 5% to 30/06/2021, 4% to 30/06/2022, 3% to 30/06/2023, 2% to 30/06/2024 and 1% to 30/06/2025

Not available for porting

10% overpayment allowed each year on all products

| Fixed - Remortgage | | | | | | | | | |
|--------------------|---------|------------|--------|-------------------|------------|-------------|-------------|--------------|---|
| Product Type | Rate(%) | Until | Fee | Available between | | Min LTV (%) | Max LTV (%) | Product Code | Additional Info |
| 2 year | 1.94 | 30/06/2022 | £0 | £25,001 | £1,000,000 | 0 | 60 | DVE | £300 Cashback Free Level 1 valuation fee |
| | 1.54 | 30/06/2022 | £995 | £25,001 | £1,000,000 | 0 | 60 | DVG | £300 Cashback Free Level 1 valuation fee |
| | 1.29 | 30/06/2022 | £1,995 | £25,001 | £1,000,000 | 0 | 60 | DVI | £300 Cashback Free Level 1 valuation fee |
| 5 year | 2.02 | 30/06/2025 | £0 | £25,001 | £1,000,000 | 0 | 60 | DXE | £300 Cashback Free Level 1 valuation fee |
| | 1.84 | 30/06/2025 | £995 | £25,001 | £1,000,000 | 0 | 60 | DXF | £300 Cashback Free Level 1 valuation fee |
| | 1.71 | 30/06/2025 | £1,995 | £25,001 | £1,000,000 | 0 | 60 | DXG | £300 Cashback Free Level 1 valuation fee |

Product Transfers

06 April 2020

Buy to Let

ERC structure on all products:

2 year - 2% to 30/06/2021 and 1% to 30/06/2022

5 year - 5% to 30/06/2021, 4% to 30/06/2022, 3% to 30/06/2023, 2% to 30/06/2024 and 1% to 30/06/2025

A Further Advance can be considered if the total amount of the application is £5,000 or more

10% overpayment allowed each year on all products

| Fixed | | | | | | | | |
|--------------|---------|------------|------|-------------------|------------|-------------|-------------|--------------|
| Product Type | Rate(%) | Until | Fee | Available between | | Min LTV (%) | Max LTV (%) | Product Code |
| 2 Year | 3.34 | 31/07/2022 | £0 | £1,000 | £2,000,000 | 0 | 60 | DVR |
| | 2.79 | 31/07/2022 | £999 | £1,000 | £2,000,000 | 0 | 60 | DVT |
| | 3.39 | 31/07/2022 | £0 | £1,000 | £2,000,000 | 60 | 75 | DVS |
| | 2.84 | 31/07/2022 | £999 | £1,000 | £2,000,000 | 60 | 75 | DVU |
| 5 Year | 3.49 | 31/07/2025 | £0 | £1,000 | £2,000,000 | 0 | 60 | DVV |
| | 2.79 | 31/07/2025 | £999 | £1,000 | £2,000,000 | 0 | 60 | DVY |
| | 3.54 | 31/07/2025 | £0 | £1,000 | £2,000,000 | 60 | 75 | DVW |
| | 3.24 | 31/07/2025 | £999 | £1,000 | £2,000,000 | 60 | 75 | DVZ |
| | 5.04 | 31/07/2025 | £0 | £1,000 | £2,000,000 | 75 | 125 | DVX |

Let to Buy

ERC structure on all products:

2 year - 2% to 30/06/2021 and 1% to 30/06/2022

5 year - 5% to 30/06/2021, 4% to 30/06/2022, 3% to 30/06/2023, 2% to 30/06/2024 and 1% to 30/06/2025

10% overpayment allowed each year on all products

| Fixed | | | | | | | | |
|--------------|---------|------------|------|-------------------|------------|-------------|-------------|--------------|
| Product Type | Rate(%) | Until | Fee | Available between | | Min LTV (%) | Max LTV (%) | Product Code |
| 2 Year | 3.34 | 31/07/2022 | £0 | £1,000 | £2,000,000 | 0 | 60 | DWA |
| | 2.79 | 31/07/2022 | £999 | £1,000 | £2,000,000 | 0 | 60 | DWC |
| | 3.39 | 31/07/2022 | £0 | £1,000 | £2,000,000 | 60 | 75 | DWB |
| | 2.84 | 31/07/2022 | £999 | £1,000 | £2,000,000 | 60 | 75 | DWD |
| 5 Year | 3.49 | 31/07/2025 | £0 | £1,000 | £2,000,000 | 0 | 60 | DWE |
| | 2.79 | 31/07/2025 | £999 | £1,000 | £2,000,000 | 0 | 60 | DWH |
| | 3.54 | 31/07/2025 | £0 | £1,000 | £2,000,000 | 60 | 75 | DWF |
| | 3.24 | 31/07/2025 | £999 | £1,000 | £2,000,000 | 60 | 75 | DWI |
| | 5.04 | 31/07/2025 | £0 | £1,000 | £2,000,000 | 75 | 125 | DWG |

Further Borrowing only
06 April 2020
Buy to Let and Let to Buy

ERC structure on all products:

2 year - 2% to 30/06/2021 and 1% to 30/06/2022

10% overpayment allowed each year on all products

| Fixed - Buy to Let | | | | | | | | |
|--------------------|---------|------------|-----|-------------------|------------|-------------|-------------|--------------|
| Product Type | Rate(%) | Until | Fee | Available between | | Min LTV (%) | Max LTV (%) | Product Code |
| 2 year | 3.29 | 31/07/2022 | £0 | £5,000 | £1,000,000 | 0 | 75 | DVQ |

ERC structure on all products:

2 year - 2% to 30/06/2021 and 1% to 30/06/2022

10% overpayment allowed each year on all products

| Fixed - Let to Buy | | | | | | | | |
|--------------------|---------|------------|-----|-------------------|------------|-------------|-------------|--------------|
| Product Type | Rate(%) | Until | Fee | Available between | | Min LTV (%) | Max LTV (%) | Product Code |
| 2 year | 3.29 | 31/07/2022 | £0 | £5,000 | £1,000,000 | 0 | 75 | DWJ |

ERC structure on all products:

3 year - 3% in year 1, 2% in year 2 and 1% in year 3

10% overpayment allowed each year on all products

| Tracker | | | | | | | | | |
|--------------|---------|---------------|-----|-------------------|------------|-------------|-------------|--------------|--|
| Product Type | Rate(%) | Tracks BOE(%) | Fee | Available between | | Min LTV (%) | Max LTV (%) | Product Code | Additional Info |
| 3 year | 3.09 | 2.99 | £0 | £5,000 | £1,000,000 | 0 | 75 | DOP | Drawdown facility. Drawdown of over payments. Payment Holidays. Only available in conjunction with an existing Flexible Mortgage. |

Withdrawn Products - N/A
Codes